

PelicanSecure | Enterprise Sanctions Screening

Comprehensive Enterprise Sanctions Screening compliance

The expansion of global watchlists and a tightening regulatory framework creates many challenges for organisations. The need to rapidly adhere to regulatory directives and updated Sanctions lists across all business lines and territories can be burdensome and complex, with serious financial and reputational consequences for non-compliance.

Leveraging the AI disciplines of Natural Language Processing (NLP) and Machine Learning – including reinforced learning – PelicanSecure Enterprise Sanctions Screening is a market leading watch-list screening solution. It delivers reputational protection across all payment processes and counterparties and is deployed on both a local and global basis by multiple large and small financial institutions.

Improved Detection

Pelican's real-time Sanctions Screening solution can operate with your existing payments applications and gateways. It can be used to screen any payment type including RTGS, ACH, SEPA, Real-time, and is format agnostic supporting SWIFT, ISO20022, EDI, email, trade documents and any other file or message type.

PelicanSecure uses AI and NLP to improve detection and increase efficiency without sacrificing regulatory compliance, providing high accuracy with a very low false positive rate (FPR). Pelican comes with 40+ built in matching algorithms along with a highly configurable rules engine containing variable parameters to manage false hits.

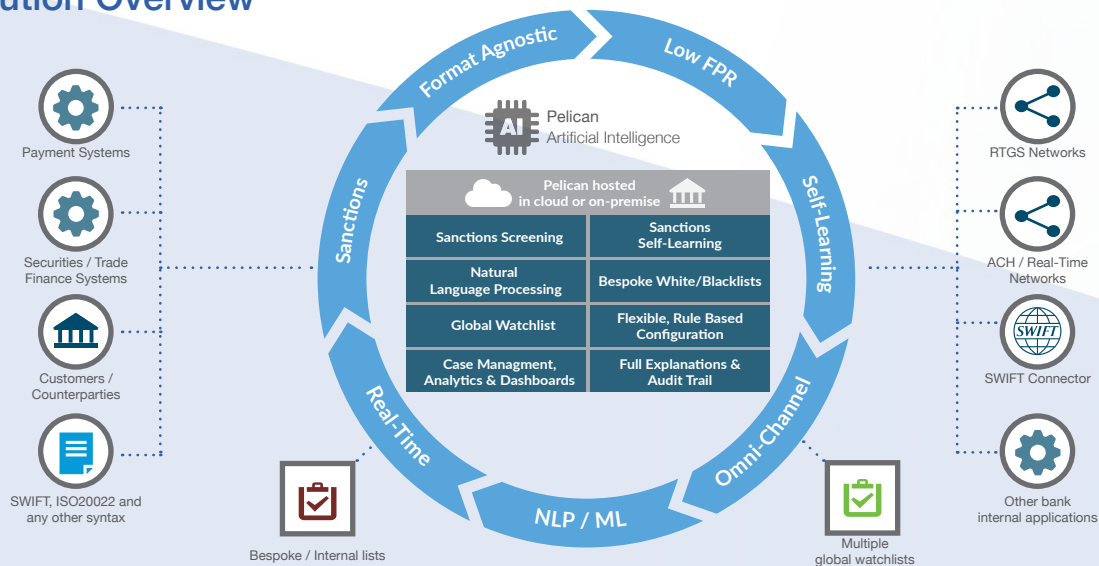
Pelican works with a comprehensive global matrix of watchlists and caters for specific compliance needs and bespoke blacklists. The single-window investigations dashboard provides a consolidated view of alert data with detailed explanations, enabling speedy resolution of cases with far greater efficiency and auditability to meet regulators' expectations.

- **Review Times Reduced by up to 80%** with detailed alert information resulting in increased compliance efficiencies.
- **Lower False Positives** - utilising AI, NLP and context based parsing techniques to derive meaning from payments, significantly reducing FPR to very low levels.
- **Highly configurable** - enterprise-wide protection, working with global watchlists across all your operating territories.
- **Advanced Case Management** - with integrated email and alert notes providing comprehensive details for review and audit purposes.

Key Features

- **Uses Natural Language Processing (NLP) technology** to screen accurately against any standard or proprietary watchlist
- **Self-Learning using advanced technologies**, works with Pelican or third-party screening tools. Understands and learns from human actions to minimise false positives
- **Leverages pre-integrated OCR technology** to perform sanctions screening on paper documents with unstructured text and data formats
- **Format agnostic** - supports any network, file or message type including unstructured and free format text
- **Flexible integration with counterparties**, networks and back-offices supporting any protocol for a smooth client onboarding and CDD procedures
- **Suitable for real-time payment schemes** - high throughput / low latency through memory-based processing
- **Integrates multiple global and proprietary watchlists** for customisable compliance requirements

Solution Overview



PelicanSecure

The Pelican Enterprise Sanctions Screening solution is part of the comprehensive PelicanSecure suite of compliance solutions covering TBML detection, Payments Fraud Prevention, and AML Transactions Monitoring and Sanctions Self-Learning.

PelicanSecure can integrate with your existing core banking systems or be incorporated with the Pelican Payments platform. All of Pelican's modular solutions are available combined or independently as both on-premise and cloud deployment models.

Key Benefits

- **Accurate screening across all required payments and counterparties**
- **Continuous reduction in FPR through use of machine learning technologies**
- **Effective Risk Management & Regulatory Compliance - avoiding reputational and financial risk**
- **Increase alerts triage efficiency through rich omni-channel user interface and intuitive dashboards**
- **Lowering the total cost of ownership by using Pelican Self-Learning that works in harmony with existing third-party screening systems**
- **Easy integration between sanctions and payments systems through interoperability with PelicanPayments and PelicanFast solutions**

PelicanPlatform

The PelicanPlatform is a comprehensive suite of seamlessly integrated technologies including AI, machine learning, natural language processing, real-time communication and open API, which work in unison with a powerful transaction management layer built and refined over the last two decades, incorporating workflows, analytics, cloud and mobile. These elements combine together to provide an enriched user experience. The PelicanPlatform powers the functionality underpinning all Pelican solutions – PelicanPayments, PelicanSecure, PelicanFast, and PelicanOpenBanking and forms the basis of Pelican Innovation Hub.



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